



CLIENT ALERT Piggyback HELOC Enhancements

Date: April 15, 2015

Impacted Channels: Wholesale

Effective April 15, 2015 for Piggyback HELOCs:

- The maximum loan amount increases from \$350,000 to \$400,000.
- A .25 reduction to margin is available for borrowers with credit scores above 760 and CLTV > 80%.

Loans in the pipeline and new loan applications can take advantage of this revised guidance.

Matrices were updated to reflect this enhancement.

Contact your Account Executive if you have any questions.